



Timberlands Unlimited

Box 650, Windsor, N.C. 27983

October 9, 2026

NOTICE OF TIMBER SALE (Lump Sum – Clearcut)

S.E. Phelps Farms
PHELPS TRACT
Merry Hill Township
Bertie County, NC

As agents for the owner, we are proud to offer for sale the timber on the following described tract.

LOCATION:

This tract is located approximately two miles south of Merry Hill, NC on both sides of NC Hwy 45, both sides of Old Merry Hill Road (State Road #1540), and the north side of Peterson Church Road (State Road # 1507). Reference is made to the attached location map, sketch map, and aerial photograph for a more complete description.

SALE DATE: 10 November 2026 at 11 am at the Timberlands office.

DESCRIPTION:

Acreage: 112 Acres (+/-)

Access: Excellent. Directly off of NC Hwy 45, Old Merry Hill Road (State Road # 1540), and Peterson Church Road (State Road # 1507) as shown on the attached aerial photograph and sketch map.

Timber: A 1997 pine plantation with a first thinning completed in 2014. Mostly pine sawtimber with scattered chip-n-saw and pulpwood. Overall quality is excellent.

Boundaries: The timber sale boundaries are designated by **RED and BLUE** paint, SMZs, road frontage, field edges and ditches. Refer to attached sketch map for further clarification.

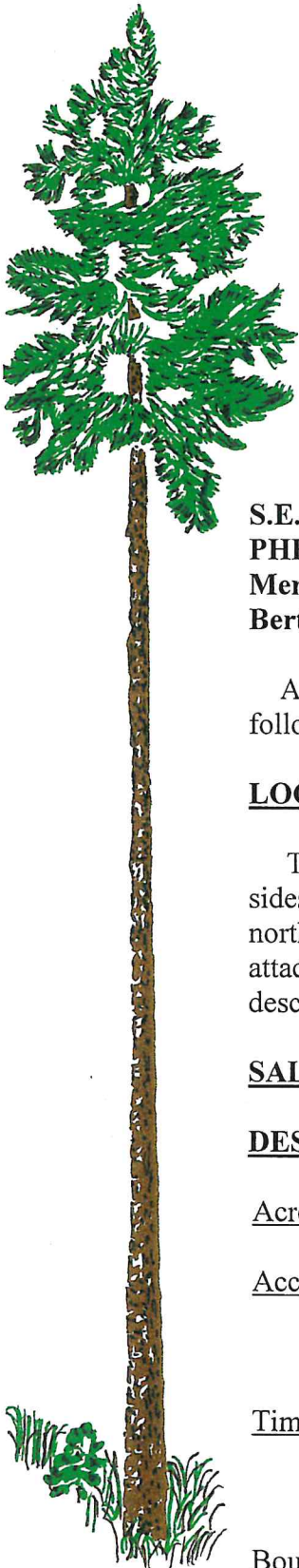
Specializing In:

Forest Management Services
Timber Sales
Appraisals and Inventories
Silvicultural Services
Real Estate and Land Sales

Cruise:

A single, high percentage cruise was conducted on all the merchantable timber located within the sale area. The timber information is attached. Pine and hardwood was tallied to a minimum diameter (DBH) of 6 inches. All pine products and hardwood pulpwood is quoted in tons.

David L. Jennette, Jr.
Timberlands Manager
Registered Forester



TIMBER SALE NOTICE cont...

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DESCRIPTION cont...

Harvest: All merchantable timber is to be sold and cut within the sale area as shown in **GREEN** on the attached aerial photograph. No paths are to be used as skid trails.

GENERAL SALE CONDITIONS:

1. Sealed bids may be mailed, e-mailed, or delivered to Timberlands Unlimited at 305 S. King Street in Windsor, NC, on or prior to **11 a.m., Tuesday, November 10, 2026**. Bids will be opened promptly at **11 a.m., Tuesday, November 10, 2026**.
2. Written Offer: The written offer shall have an acknowledgement of “**as advertised**” pertaining to these sale conditions and will contain a single lump sum bid to cut and remove all timber within the designated sale area.
3. The seller’s agent will notify all bidders of the sale results within seven (7) days from the date of the bid opening. If sold, the sellers will sign a timber deed satisfactory to the sellers and the buyer will close the sale within 45 days after bid acceptance.
4. Terms: Cash at closing
5. Twenty-four months (24) will be provided to cut and remove all the timber within the sale area.
6. No **RED or BLUE** painted trees are to be sold or cut. No tops are to be left in the drainage ditches, or fields. The buyer will be required to meet all BMP/water quality standards, and successful buyer assumes all liability under existing laws and conditions.
7. All merchantable timber in the sale area (**GREEN** on photo) is to be sold/cut in preparation for reforestation. No timber of any kind is to be sold / cut outside these described boundaries.

TIMBER SALE NOTICE cont...

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GENERAL SALES CONDITIONS cont...

8. Forestry Best Management Practices. The successful buyer shall follow good and accepted forestry practices generally and usually followed in the cutting and removing of the timber, and shall have the right to take all actions upon the property, which are consistent with good forestry practices and reasonably necessary to the cutting of timber. Buyer shall comply with the procedures and practices known as "Best Management Practices" as identified in the publication of the NC Division of Forest Resources or other applicable State Agencies, as hereinafter amended or revised ("BMPs"), and buyer agrees that it will comply with any and all federal, state and local laws and ordinances, rules and regulations including laws relating to the environment, water quality, river basin buffer rules and/or the handling, treatment, storage and disposal of hazardous substances, including all petroleum products.
9. The successful buyer is required to notify Timberlands Unlimited within 48 hours prior to the beginning of any and all timber harvesting activities.
10. Buyer shall observe Best Management Practices and applicable River Basin Rules, abide by North Carolina statutes on stream obstruction, water quality and sedimentation and refrain from depositing any hazardous wastes on the premises. Buyer shall hold Seller harmless from any noncompliance with the foregoing conditions and for any claim, injury or damages of any third party (including agents and employees of Buyer and its contract logger) arising from any activities conducted on the premises by Buyer.
11. Seller and Seller's Agent has provided information about the property solely for the convenience of the prospective buyer and does not guarantee or warrant map scale accuracy, timber stand information, acreage estimates, number of trees, timber volumes, or any other information.
12. The owners reserve the right to refuse any or all bids and/or reserves the right to award the timber sale in whatever manner they decide at their sole discretion to be in their best interest.

TIMBER SALE NOTICE cont...

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SUMMARY:

A great effort has been made in the collection of field data, computations, and in the preparation of this NOTICE to be accurate, honest, and professional. Due to variations in cruising techniques and utilization, however, neither the owners nor Timberlands Unlimited guarantees the published cruise figures or other information attached to this NOTICE. This Notice of Timber Sale is provided for your comparative analysis only.

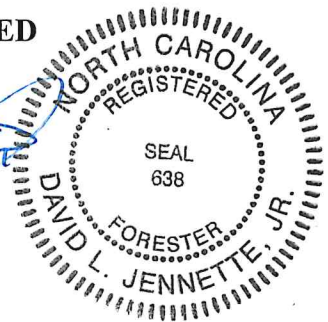
Timber quality, access and ground conditions make this a great tract of timber. We would greatly appreciate your efforts in examining this tract and submitting an offer. If we can be of any assistance, please call.

Respectfully submitted:

TIMBERLANDS UNLIMITED



David L. Jennette, Jr.
Timberlands Manager



Michael J. Harden
Assistant Timberlands Manager



W. Walker Jennette
Management Forester